## **BEFORE**

## THE PUBLIC SERVICE COMMISSION OF

## SOUTH CAROLINA

DOCKET NO. 95-1243-S - ORDER NO. 96-276

APRIL 17, 1996

IN RE: Application for Approval of an Increase ) ORDER in its Sewer Rates and Late Charge Fee ) DENYING for the Shoals Sewer Company. ) WAIVER

This matter comes before the Public Service Commission of South Carolina (the Commission) on the request of Dallas Fred Allen (Allen) of the Shoals Sewer Company (Shoals or the Company) for a waiver of Regulation 103-512.3.2 which states that a corporate surety, other than a bonding or insurance company, is insufficient surety for a performance bond. Allen states that he would prefer to use a corporate surety for Shoals, and that he has considerable assets in the corporate entity that he proposes for the surety. He further states his reluctance to be held individually as a surety to a bond in the matter.

The Commission has examined this matter, and feels that Allen has not stated sufficient cause for waiver of the Regulation. We believe that the Regulation is appropriate, and that Allen must either obtain as a surety a bonding or insurance company, or must supply an individual surety consistent with the Regulation.

This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:

Rudolf Mitchell
Chairman

ATTEST:

Executive Director

(SEAL)